

## **Minutes from Finance Committee Meeting 3/30/2015**

**Chairman Wally Hess called the meeting to order at 7 PM in the library. In attendance were Laurene Wessel, June Michaels, Michael Hughes, William Wagner, Melissa Tingley, Ian Crown and Beth Dailey. Also attending were Linda Sanders, Town Administrator, and Peter Beacham of the Economic Development Committee (EDC) as well as several members of the public. The purpose of the meeting was to review our recommendation for funding the EDC.**

**We voted to approve the minutes of March 24<sup>th</sup>.**

**Since there is no money available in the budget for the requested increase to \$50,000 from \$25,000, it was discussed that we would need to access Free Cash for this increase. After much discussion of the proper use of Free Cash, we voted 5-3 to recommend this increase. Mike and June will work to draft a letter to the Selectmen which will address how we intend to view future requests of the EDC.**

**We also had a last minute request from the DPW to fund the hiring of a highway employee by reducing other salary and operating expenses. We had previously not funded this position due to lack of funds, but we voted unanimously to recommend this request since it did not increase the overall DPW budget.**

**We had a general discussion about the expected tightness of future budgets. Bill and Wally will work with Linda Sanders and a few other Town officials to study the situation and come up with recommendations.**

**The meeting adjourned at 8:45 PM.**